

12 : Waterbury  
 Proposed FY12 homestead tax rate = \$0.87  
 Proposed FY12 education payment = \$8,544  
 Base income percent = 1.80%

### FY2012 ESTIMATED NET EDUCATION TAX AMOUNTS FOR A HOUSE AND UP TO TWO ACRES

**ESTIMATES ONLY**

District: **Waterbury**  
 County: **Washington**

LEA: **T224**  
 S.U. : **Washington West S.U.**

member of: **Harwood UHSD**

member of: **Duxbury-Waterbury UESD**

**FY2012 compared to prior years**

	Act 68 (Act 130) FY2009 Actual	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Actual	Act 68 (Act 130) FY2012 Local	Act 68 (Act 130) FY2012 UHS	Act 68 (Act 130) FY2012 UES	Act 68 (Act 130) FY2012 Proposed
Budgeted expenditures .....	-	-	-	-	12,005,768	9,327,345	
District education spending per eq. pupil .....	-	-	-	-	12,634	12,503	
State average spending per eq. pupil .....	11,599	11,639	-				12,227
Equalized education homestead tax rate .....				-	1.2865	1.2732	
Municipal equalized pupil ratios at school districts.....				0.00%	33.88%	66.12%	
Pro-Rated equalized education homestead tax rates.....	1.2101	1.1906	1.2278	-	0.4359	0.8418	1.2777
Common Level of Appraisal (CLA) .....	112.48%	100.34%	97.47%				98.00%
Estimated rates on homestead tax bill .....	1.0758	1.1866	1.2597	-	0.4448	0.8590	1.3038
Household income percentage (HIP) .....	2.50%	2.49%	2.57%	0.00%	0.90%	1.74%	2.64%

The base homestead tax rate is under discussion between the Legislature and the Administration. A base rate of \$0.87 has been used for this scenario, but the final base rate may be either higher or lower.

The FY2012 state average is based only on those preliminary budgets submitted to DOE as of 23-Feb-2011.

FY11 HIP used for FY12 tax adjustment calculation

2.57%

**The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2012.**

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2010 household income.
3. Where the two intersect is an approximation of the education taxes owed in FY2012 for your housesite.

Listed FY2012 Housesite Value	2010 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	468	468	468	652	652	652	652	652	652	652
\$ 75,000	794	794	794	978	978	978	978	978	978	978
\$ 100,000	815	1,072	1,120	1,304	1,304	1,304	1,304	1,304	1,304	1,304
\$ 120,000	824	1,081	1,261	1,338	1,565	1,565	1,565	1,565	1,565	1,565
\$ 140,000	832	1,089	1,269	1,346	1,603	1,825	1,825	1,825	1,825	1,825
\$ 160,000	841	1,098	1,278	1,355	1,612	1,869	2,086	2,086	2,086	2,086
\$ 180,000	851	1,108	1,288	1,365	1,622	1,879	2,136	2,347	2,347	2,347
\$ 200,000	860	1,117	1,297	1,374	1,631	1,888	2,145	2,466	2,608	2,608
\$ 220,000	868	1,125	1,305	1,382	1,639	1,896	2,153	2,726	2,868	2,868
\$ 240,000	877	1,134	1,314	1,391	1,648	1,905	2,162	2,987	3,129	3,129
\$ 260,000	886	1,143	1,323	1,400	1,657	1,914	2,171	3,248	3,390	3,390
\$ 280,000	895	1,152	1,332	1,409	1,666	1,923	2,180	3,509	3,651	3,651
\$ 300,000	903	1,160	1,340	1,417	1,674	1,931	2,188	3,768	3,911	3,911
\$ 320,000	912	1,169	1,349	1,426	1,683	1,940	2,197	4,029	4,172	4,172
\$ 340,000	921	1,178	1,358	1,435	1,692	1,949	2,206	4,290	4,433	4,433
\$ 360,000	930	1,187	1,367	1,444	1,701	1,958	2,215	4,551	4,694	4,694
\$ 380,000	938	1,195	1,375	1,452	1,709	1,966	2,223	4,811	4,954	4,954
\$ 400,000	947	1,204	1,384	1,461	1,718	1,975	2,232	5,072	5,215	5,215

Without education tax adjustments, your FY2012 tax would be:
\$ 652
\$ 978
\$ 1,304
\$ 1,565
\$ 1,825
\$ 2,086
\$ 2,347
\$ 2,608
\$ 2,868
\$ 3,129
\$ 3,390
\$ 3,651
\$ 3,911
\$ 4,172
\$ 4,433
\$ 4,694
\$ 4,954
\$ 5,215

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)