

FAYSTON TOWN SCHOOL DISTRICT

| | <u>2009-2010 BUDGET</u> | <u>2009-2010 ACTUAL</u> | <u>2010-2011 BUDGET</u> | <u>2011-2012 PROPOSED</u> | <u>PERCENT CHANGE</u> |
|---|-----------------------------|-----------------------------|-----------------------------|-------------------------------|---------------------------|
| <u>REGULAR EDUCATION</u> | | | | | |
| Salaries | 553,664 | 545,348 | 530,676 | 537,945 | |
| Benefits & Staff Development | 196,871 | 189,276 | 198,743 | 198,108 | |
| Contracted Services | 11,500 | 13,180 | 24,000 | 17,825 | |
| Contracted Services - WWSU Preschool Partnership | 32,000 | 32,040 | 27,234 | 20,826 | |
| Materials and Equipment | 39,550 | 37,291 | 35,550 | 36,250 | |
| TOTAL REGULAR EDUCATION | 833,585 | 817,135 | 816,203 | 810,954 | -0.6% |
| <u>SPECIAL EDUCATION & ESSENTIAL EARLY ED</u> | | | | | |
| Salaries | 100,572 | 109,480 | 112,139 | 103,334 | |
| Benefits & Staff Development | 33,946 | 21,088 | 43,088 | 31,299 | |
| Spec. Ed. Contracted Services | 20,300 | 14,326 | 18,300 | 18,300 | |
| Materials and Equipment | 3,000 | 2,180 | 3,000 | 3,000 | |
| TOTAL SPECIAL EDUCATION | 157,818 | 147,074 | 176,527 | 155,933 | -11.7% |
| <u>COMPENSATORY EDUCATION</u> | | | | | |
| Salaries | 45,775 | 46,329 | 45,775 | 46,462 | |
| Benefits & Staff Development | 5,378 | 5,370 | 5,914 | 5,700 | |
| TOTAL COMPENSATORY EDUCATION | 51,153 | 51,699 | 51,689 | 52,162 | 0.9% |
| <u>GUIDANCE SERVICES</u> | | | | | |
| Salaries | 9,494 | 17,616 | 18,576 | 16,593 | |
| Benefits & Staff Development | 1,057 | 1,410 | 2,152 | 1,889 | |
| Contracted Services & Supplies | 500 | 543 | 500 | 500 | |
| TOTAL GUIDANCE SERVICES | 11,051 | 19,569 | 21,228 | 18,982 | -10.6% |
| <u>HEALTH SERVICES</u> | | | | | |
| Salaries | 13,410 | 14,852 | 13,410 | 19,974 | |
| Benefits & Staff Development | 1,667 | 1,818 | 1,823 | 1,850 | |
| Contracted Services & Supplies | 700 | 968 | 950 | 950 | |
| TOTAL HEALTH SERVICES | 15,777 | 17,638 | 16,183 | 22,774 | 40.7% |
| <u>SPEECH SERVICES</u> | | | | | |
| Salaries | 41,671 | 41,671 | 30,559 | 28,777 | |
| Benefits & Staff Development | 15,082 | 15,030 | 11,835 | 10,781 | |
| Contracted Services & Supplies | 750 | 145 | 950 | 950 | |
| TOTAL SPEECH SERVICES | 57,503 | 56,846 | 43,344 | 40,508 | -6.5% |
| <u>IMPROVEMENT OF INSTRUCTION</u> | | | | | |
| In-service | 6,000 | 1,378 | 3,000 | 3,000 | |
| TOTAL IMPROVEMENT OF INSTRUCTION | 6,000 | 1,378 | 3,000 | 3,000 | 0.0% |
| <u>EDUCATION MEDIA</u> | | | | | |
| Salaries | 23,860 | 23,110 | 22,860 | 23,128 | |
| Benefits & Staff Development | 8,188 | 7,557 | 8,528 | 8,610 | |
| Materials & Equipment | 22,100 | 26,729 | 21,100 | 34,600 | |
| TOTAL EDUCATIONAL MEDIA | 54,148 | 57,396 | 52,488 | 66,338 | 26.4% |
| <u>BOARD EXPENSE</u> | 12,000 | 18,417 | 14,650 | 14,650 | 0.0% |
| <u>WASH. WEST GENERAL ASSESSMENT</u> | 31,740 | 31,737 | 35,835 | 36,416 | 1.6% |
| <u>ADMINISTRATION</u> | | | | | |
| Salaries | 102,282 | 103,519 | 102,787 | 111,017 | |
| Benefits & Staff Development | 29,217 | 24,669 | 31,167 | 31,543 | |
| Postage, Supplies & Equipment | 3,800 | 2,563 | 3,800 | 5,300 | |
| TOTAL ADMINISTRATION | 135,299 | 130,751 | 137,754 | 147,860 | 7.3% |
| <u>FISCAL SERVICES</u> | | | | | |
| Business Management | 6,612 | 6,596 | 7,196 | 6,981 | |
| Payroll & Accounting Services | 13,602 | 13,558 | 14,843 | 14,680 | |
| Audit | 2,833 | 2,900 | 2,900 | 2,900 | |
| TOTAL FISCAL SERVICES | 23,047 | 23,054 | 24,939 | 24,561 | -1.5% |

FAYSTON TOWN SCHOOL DISTRICT

| | <u>2009-2010 BUDGET</u> | <u>2009-2010 ACTUAL</u> | <u>2010-2011 BUDGET</u> | <u>2011-2012 PROPOSED</u> | <u>PERCENT CHANGE</u> |
|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------|---------------------------|
| MAINTENANCE | | | | | |
| Salaries | 37,938 | 40,560 | 41,411 | 42,604 | |
| Benefits & Staff Development | 6,507 | 5,575 | 7,307 | 8,679 | |
| Building Supplies & Operations | 114,043 | 87,616 | 110,540 | 110,940 | |
| TOTAL MAINTENANCE | <u>158,488</u> | <u>133,751</u> | <u>159,258</u> | <u>162,223</u> | 1.9% |
| DAILY TRANSPORTATION | <u>42,804</u> | <u>35,410</u> | <u>44,175</u> | <u>45,059</u> | 2.0% |
| DEBT SERVICE | | | | | |
| Principal | 35,000 | 35,000 | 30,000 | 30,000 | |
| Interest | 7,051 | 7,050 | 4,919 | 2,952 | |
| Debt Interest - (Short Term) | 10,500 | 8,590 | 10,500 | 5,000 | |
| TOTAL DEBT SERVICE | <u>52,551</u> | <u>50,640</u> | <u>45,419</u> | <u>37,952</u> | -16.4% |
| FOOD SERVICE | <u>3,000</u> | <u>-</u> | <u>3,000</u> | <u>1,500</u> | -50.0% |
| TOTAL ELEMENTARY SCHOOL COSTS | 1,645,964 | 1,592,495 | 1,645,692 | 1,640,872 | -0.3% |
| Fayston Special Article -Contribution to Maintenance Reserve | 13,631 | 13,631 | 13,631 | 13,631 | 0.0% |
| | - | - | - | - | |
| Total Fayston Elementary School | <u>\$ 1,659,595</u> | <u>\$ 1,606,126</u> | <u>\$ 1,659,323</u> | <u>\$ 1,654,503</u> | -0.3% |
| Revenues | | | | | |
| Local Revenue | | | | | |
| Town Rental | 20,000 | 20,000 | 20,000 | 20,000 | |
| Interest on Investments | 12,500 | 14,223 | 12,500 | 12,500 | |
| Miscellaneous | - | 100 | - | | |
| Prior Year Fund Balance | 13,631 | 13,631 | 35,495 | 44,520 | |
| State Revenue | | | | | |
| Special Education Reimbursement | 67,277 | 58,100 | 72,330 | 58,570 | |
| Transportation Reimbursement | 33,290 | 32,201 | 17,286 | 16,289 | |
| Mainstream Block Grant | 35,356 | 35,356 | 39,770 | 39,194 | |
| EEE Grant | 12,503 | 12,410 | 6,000 | 9,455 | |
| Small School Grant | 24,436 | 24,436 | 15,163 | 24,943 | |
| Federal Revenue | | | | | |
| SFSF ARRA | - | 48,468 | - | - | |
| IDEA-B Grant | 18,516 | 18,016 | 18,500 | 14,550 | |
| IDEA-B Preschool Grant | - | 88 | - | 1,000 | |
| Subtotal Local, State and Federal Revenues | <u>237,509</u> | <u>277,029</u> | <u>237,044</u> | <u>241,021</u> | 1.7% |
| Education Spending Grant | <u>\$ 1,422,086</u> | <u>\$ 1,373,618</u> | <u>\$ 1,422,279</u> | <u>\$ 1,413,482</u> | -0.6% |
| Total Revenues | <u>\$ 1,659,595</u> | <u>\$ 1,650,647</u> | <u>\$ 1,659,323</u> | <u>\$ 1,654,503</u> | -0.3% |
| FY2010 Surplus | | \$ 44,520 | | | |

The Fayston School District's audited Financial Statements for the year ended June 30, 2010 are available online at www.wvsu.org under the Business Manager's tab or by calling the WWSU offices in Waitsfield, Vermont at 802-496-2272, extension 116.

FAYSTON TOWN SCHOOL DISTRICT

| | 2010-2011 <u>Budget</u> | 2012-2012 <u>Proposed</u> | PERCENT <u>CHANGE</u> |
|--|----------------------------|------------------------------|--------------------------|
| EDUCATION TAX CALCULATION WORKSHEET - Combined Fayston Elementary & Harwood Union | | | |
| <u>Fayston Elementary School:</u> | | | |
| Equalized Pupils | 113.34 | 107.09 | -5.5% |
| Education Spending per Pupil (PK-6) | \$ 12,549 | \$ 13,199 | 5.2% |
| Base Education Spending per Pupil | \$ 8,544 | \$ 8,544 | |
| District Spending Adjustment | 146.875% | 154.483% | |
| Base Homestead Education Tax Rate** | \$ 0.860 | \$ 0.870 | |
| Equalized Homestead Tax Rate (PK-6) | \$ 1.263 | \$ 1.344 | |
| % of Fayston students at Fayston Elementary School | 58.26% | 55.85% | |
| Portion of District Equalized Homestead Rate to be assessed by town | \$ 0.736 | \$ 0.751 | |
| <u>Harwood Union School District:</u> | | | |
| Equalized Pupils (Fayston 7-12) | 81.20 | 84.66 | 4.3% |
| Education Spending per Pupil (7-12) | \$ 12,466 | \$ 12,634 | 1.3% |
| Base Education Spending per Pupil | \$ 8,544 | \$ 8,544 | |
| District Spending Adjustment | 145.904% | 147.870% | |
| Base Homestead Education Tax Rate** | \$ 0.860 | \$ 0.870 | |
| Equalized Homestead Tax Rate (7-12) | \$ 1.255 | \$ 1.286 | 2.5% |
| % of Fayston students at Harwood Union | 41.74% | 44.15% | |
| Portion of District Equalized Homestead Rate to be assessed by town | \$ 0.524 | \$ 0.568 | |
| <u>Combined (PK-12):</u> | | | |
| Equalized Pupils (PK-12) | 194.54 | 191.75 | -1.4% |
| Equalized Homestead Tax Rate (Combined PK-12) | \$ 1.260 | \$ 1.319 | 4.7% |
| Common Level of Appraisal (CLA) | 92.83% | 100.33% | |
| Estimated Homestead Property Tax Rate** | \$ 1.357 | \$ 1.315 | -3.1% |
| Base Homestead Income Rate | 1.80% | 1.31% | |
| Actual Homestead Income Rate | 2.64% | 1.99% | -24.6% |
| Base Non-Residential Education Tax Rate** | \$ 1.350 | \$ 1.350 | |
| Non-Residential Education Tax Rate | \$ 1.454 | \$ 1.346 | -7.4% |

Combined Equalized Tax Rate for FY2011-12 is calculated by adding the proportionate share (based on equalized pupils) of the equalized homestead tax rate for each school district

** As estimated by the DOE, final rate to be determined by the Legislature

**Changes and/or adjustments made to the education funding formula may change these estimates.

FAYSTON TOWN SCHOOL DISTRICT

Maintenance Reserve Fund Balance

| | | |
|---|----|---------------|
| Audited Fund Balance; June 30, 2010 | \$ | 57,070 |
| Voter Approved Contribution to Reserve Fund; July 1, 2010 | \$ | 13,631 |
| Interest Income 2011 | \$ | 50 |
| Expenses paid FY2011 to date | \$ | (18,991) |
| Ending Balance January 2011 | \$ | <u>51,760</u> |

**Comparative Data for Cost-Effectiveness
16 V.S.A. § 165(a)(2)(K)**

School: Fayston Elementary School
S.U.: Washington West S.U.

A list of schools and school districts in each cohort may be found on the DOE website under "School Data and Reports":
<http://www.state.vt.us/educ/>

FY2010 School Level Data

Cohort Description: Elementary school, enrollment ≥ 100 but <200
(44 schools in cohort)

Cohort Rank by Enrollment (1 is largest)
27 out of 44

| | | School level data | | Total Teachers | Total Administrators | Stu / Tchr Ratio | Stu / Admin Ratio | Tchr / Admin Ratio |
|------------------------------------|----------------------------------|-------------------|---------------|----------------|----------------------|------------------|-------------------|--------------------|
| | | Grades Offered | Enrollment | | | | | |
| Smaller -> | Samuel Morey Elementary | K - 5 | 127 | 11.42 | 0.90 | 11.12 | 141.11 | 12.69 |
| | Wolcott Elementary School | K - 6 | 127 | 11.00 | 1.00 | 11.55 | 127.00 | 11.00 |
| | Cavendish Town Elementary School | PK - 6 | 128 | 9.90 | 1.00 | 12.93 | 128.00 | 9.90 |
| | Fayston Elementary School | PK - 6 | 128 | 11.00 | 1.00 | 11.64 | 128.00 | 11.00 |
| -> Larger | Franklin Central School | K - 6 | 130 | 9.25 | 1.00 | 14.05 | 130.00 | 9.25 |
| | Eden Central School | PK - 6 | 131 | 13.10 | 1.00 | 10.00 | 131.00 | 13.10 |
| | Fletcher Elementary School | PK - 6 | 132 | 9.39 | 3.52 | 14.06 | 37.50 | 2.67 |
| Averaged SCHOOL cohort data | | | 141.11 | 12.40 | 1.03 | 11.38 | 137.43 | 12.08 |

School District: Fayston
LEA ID: T075

Special education expenditures vary substantially from district to district and year to year. Therefore, they have been excluded from these figures.

The portion of current expenditures made by supervisory unions on behalf of districts varies greatly. This year's figures include district assessments to SDOE so makes districts more comparable to each other. The consequence is that THESE FIGURES , ONLY COMPARABLE TO FIGURES USED IN THE SIMILAR FILES FOR FY10 and FY11.

FY2009 School District Data

Cohort Description: Elementary school district, FY2009 FTE ≥ 100 but < 200
(32 school districts in cohort)

Grades offered in School District
Student FTE enrolled in school district
Current expenditures per student FTE EXCLUDING special education costs

Cohort Rank by FTE
(1 is largest)
22 out of 32

School district data (local, union, or joint district)

| | | | | |
|---|----------------|-------------|---------------|-----------------|
| Smaller -> | Newport Town | K-6 | 115.94 | \$10,627 |
| | New Haven | K-6 | 117.40 | \$14,425 |
| | Eden | PK-6 | 122.05 | \$14,585 |
| | Fayston | PK-6 | 122.10 | \$11,482 |
| -> Larger | Franklin | K-6 | 124.38 | \$8,607 |
| | Cavendish | PK-6 | 128.53 | \$10,981 |
| | Wallingford | K-6 | 129.78 | \$15,495 |
| Averaged SCHOOL DISTRICT cohort data | | | 136.03 | \$12,139 |

Current expenditures are an effort to calculate an amount per FTE spent by a district on students enrolled in that district. This figure excludes tuitions and assessments paid to other providers, construction and equipment costs, debt service, adult education, and community service.

FY2011 School District Data

| LEA ID | School District | Grades offered in School District | School district tax rate | | | Total municipal tax rate , K-12, consisting of prorated member district rates | | |
|------------|------------------------------|-----------------------------------|--------------------------|--|---------------------------------|---|-------------------------------|----------------------------------|
| | | | Equalized Pupils | Education Spending per Equalized Pupil | Equalized Homestead Ed tax rate | MUN Equalized Homestead Ed tax rate | MUN Common Level of Appraisal | MUN Actual Homestead Ed tax rate |
| Smaller -> | U023 Currier Memorial USD #2 | K-6 | 108.09 | 10,148.15 | 1.0215 | - | - | - |
| | T043 Cavendish | PK-6 | 108.71 | 13,567.84 | 1.3657 | 1.3085 | 0.9175 | 1.4261 |
| | T138 New Haven | K-6 | 110.84 | 13,425.81 | 1.3514 | 1.2960 | 0.7099 | 1.8256 |
| | T075 Fayston | PK-6 | 113.34 | 12,548.78 | 1.2631 | 1.2597 | 0.9283 | 1.3570 |
| -> Larger | T099 Huntington | PK-4 | 118.08 | 12,587.78 | 1.2670 | 1.2336 | 1.0539 | 1.1705 |
| | T066 Eden | PK-6 | 118.78 | 13,826.63 | 1.3917 | 1.3717 | 0.9337 | 1.4691 |
| | T219 Wallingford | K-6 | 120.76 | 14,984.35 | 1.5521 | 1.3836 | 1.0245 | 1.3505 |

The Legislature has required the Department of Education to provide this information per the following statute:

16 V.S.A. § 165(a)(2) The school, at least annually, reports student performance results to community members in a format selected by the school board. . . . The school report shall include:

(K) data provided by the commissioner which enable a comparison with other schools, or school districts if school level data are not available, for cost-effectiveness. The commissioner shall establish which data are to be included pursuant to this subdivision and, notwithstanding that the other elements of the report are to be presented in a format selected by the school board, shall develop a common format to be used by each school in presenting the data to community members. The commissioner shall provide the most recent data available to each school no later than October 1 of each year. Data to be presented may include student-to-teacher ratio, administrator-to-student ratio, administrator-to-teacher ratio, and cost per pupil.