

MORETOWN SCHOOL DISTRICT

	<u>2009-2010 BUDGET</u>	<u>2009-2010 ACTUAL</u>	<u>2010-2011 BUDGET</u>	<u>2011-2012 PROPOSED</u>	<u>PERCENT CHANGE</u>
<u>REGULAR EDUCATION</u>					
Salaries	606,921	604,687	559,800	552,551	
Benefits & Staff Development	180,617	175,956	176,812	191,613	
Materials, Supplies & Equipment	48,932	35,578	57,677	46,117	
TOTAL REGULAR EDUCATION	836,470	816,221	794,289	790,281	-0.5%
<u>SPECIAL EDUCATION & ESSENTIAL EARLY ED</u>					
Salaries	221,273	239,991	241,009	179,077	
Benefits & Staff Development	76,631	89,502	94,323	79,282	
Contracted Svs, Materials, Supplies & Equipment	56,400	37,759	48,700	46,700	
TOTAL SPECIAL EDUCATION	354,304	367,252	384,032	305,059	-20.6%
<u>COMPENSATORY EDUCATION</u>					
Salaries	49,637	34,856	36,759	32,148	
Benefits & Staff Development	24,718	15,612	9,844	9,842	
Materials, Supplies & Equipment	-	-	-	-	
TOTAL COMPENSATORY EDUCATION	74,355	50,468	46,603	41,990	-9.9%
<u>GUIDANCE</u>					
Salaries	-	-	13,150	16,593	
Benefits & Staff Development	-	-	1,338	1,871	
Materials, Supplies & Equipment	-	-	-	150	
TOTAL GUIDANCE	-	-	14,488	18,615	28.5%
<u>HEALTH</u>					
Salaries	26,791	22,317	44,652	45,322	
Benefits & Staff Development	3,514	4,594	5,771	6,089	
Materials, Supplies & Equipment	1,000	959	1,000	1,000	
TOTAL HEALTH	31,305	27,869	51,423	52,411	1.9%
<u>SPEECH</u>					
Salaries	84,803	81,273	60,561	60,607	
Benefits & Staff Development	30,206	29,743	21,068	22,119	
Materials, Supplies & Equipment	-	-	-	-	
TOTAL SPEECH	115,010	111,016	81,629	82,726	1.3%
<u>IMPROVEMENT OF INSTRUCTION</u>					
Inservice/Workshops	-	-	-	-	
Curriculum Development	2,000	-	2,000	2,000	
TOTAL IMPROVEMENT OF INSTRUCTION	2,000	-	2,000	2,000	0.0%
<u>LIBRARY / MEDIA / TECHNOLOGY</u>					
Salaries	27,913	24,776	31,839	32,110	
Benefits & Staff Development	5,082	2,645	5,148	5,299	
Contracted Svs, Materials, Supplies & Equipment	25,350	22,932	26,900	26,900	
TOTAL LIBRARY / MEDIA / TECHNOLOGY	58,346	50,353	63,888	64,308	0.7%
<u>SCHOOL BOARD EXPENSE</u>					
Salaries/Stipends	500	215	500	500	
Town Treasurer	2,500	2,500	2,500	2,500	
Legal, Insurance, Advertising & Dues	9,700	21,185	12,700	14,700	
	12,700	23,901	15,700	17,700	12.7%

MORETOWN SCHOOL DISTRICT

	<u>2009-2010</u> <u>BUDGET</u>	<u>2009-2010</u> <u>ACTUAL</u>	<u>2010-2011</u> <u>BUDGET</u>	<u>2011-2012</u> <u>PROPOSED</u>	<u>PERCENT</u> <u>CHANGE</u>
<u>WWSU GENERAL ASSESSMENT</u>	37,614	37,610	36,744	40,133	9.2%
<u>ADMINISTRATION</u>					
Salaries	115,968	112,968	114,952	115,578	
Benefits & Staff Development	48,653	48,106	45,098	53,909	
Materials, Supplies & Equipment	4,700	3,264	4,700	4,700	
TOTAL ADMINISTRATION	169,321	164,338	164,750	174,188	5.7%
<u>FISCAL SERVICES</u>					
Business Management	7,835	7,817	7,379	7,694	
Payroll & Accounting	16,119	16,067	15,220	16,179	
Audit	2,900	2,900	2,900	2,981	
TOTAL FISCAL SERVICES	26,854	26,784	25,499	26,854	5.3%
<u>MAINTENANCE</u>					
Salaries	53,362	55,255	54,790	55,042	
Benefits & Staff Development	12,106	13,950	12,407	12,667	
Materials, Supplies & Equipment	96,796	81,957	106,796	99,870	
TOTAL MAINTENANCE	162,263	151,163	173,993	167,580	-3.7%
<u>TRANSPORTATION</u>					
Daily Transportation	90,380	82,202	93,272	92,138	
Special Education Transportation	1,500	-	-	-	
Field Trips	3,500	3,108	3,500	3,500	
TOTAL TRANSPORTATION	95,381	85,310	96,773	95,638	-1.2%
<u>DEBT SERVICE</u>					
<u>Short-Term Debt</u>					
Tax Anticipation Note	12,285	6,761	10,300	11,000	
Roof Bond Anticipation Interest	10,529	7,897	-	-	
<u>Long Term Debt</u>					
BOND-INTEREST-1996 Addition	25,656	25,656	22,166	18,645	
BOND-INTEREST-2008 Roof	32,195	-	24,500	6,900	
BOND-PRINCIPAL-1996 Addition	60,000	60,000	60,000	60,000	
BOND SINKING FUND QSCB -2008 Roof	-	-	46,667	39,000	
DWSRF Loan - Water Project	-	-	-	2,355	
	140,665	100,315	163,633	137,900	-15.7%
<u>FOOD SERVICE</u>	18,783	14,275	16,333	16,333	0.0%
<u>PRIOR YEAR DEFICIT</u>	-	-	2,191	-	
TOTAL MORETOWN ELEMENTARY BUDGET	\$ 2,135,371	\$ 2,026,875	\$ 2,133,967	\$ 2,033,715	-4.7%
<i>Special Article - Contribution to Capital Improvement and Facilities Maintenance Reserve Fund</i>	45,000	45,209	-	-	
TOTAL MORETOWN ELEMENTARY SCHOOL	2,180,371	2,072,084	2,133,967	2,033,715	-4.7%

MORETOWN SCHOOL DISTRICT

	2009-2010 BUDGET	2009-2010 ACTUAL	2010-2011 BUDGET	2011-2012 PROPOSED	PERCENT CHANGE
REVENUES					
Local Revenue					
Interest Earnings	17,000	9,989	17,000	14,650	
Miscellaneous	-	258	-	-	
Deeryard Funds from Town of Moretown	45,000	45,209	-	-	
Subgrant from WWSU-MAC			9,892	-	
Prior Year Fund Balance **	85,521	83,330	-	48,514	
State Revenue					
Special Education Reimbursement	180,448	181,354	189,876	138,440	
Transportation Reimbursement	42,272	40,890	36,600	36,991	
Mainstream Block Grant	42,896	42,896	40,489	42,439	
EEE Grant	15,553	27,946	14,509	11,000	
Federal Revenue					
SFSF ARRA	-	58,046	-	-	
Title I	10,000	-	-		
IDEA-B Grant	34,805	34,131	35,000	35,800	
IDEA-B Grant-Preschool	3,767	-	1,694	2,000	
Subtotal Local, State and Federal Revenues	\$ 477,262	\$ 524,049	\$ 345,060	\$ 329,834	-4.4%
Education Spending Grant	\$ 1,703,109	\$ 1,645,063	\$ 1,788,907	\$ 1,703,881	-4.8%
Total Revenues	\$ 2,180,371	\$ 2,169,112	\$ 2,133,967	\$ 2,033,715	-4.7%
**FY2010 Surplus Budgeted 50% to FY2012 Budget and 50% towards Maintenance Reserve		\$ 97,029			

The Moretown School District's audited Financial Statements for the year ended June 30, 2010 are available online at www.wwsu.org or by contacting the WWSU offices in Waitsfield, Vermont at 802-496-2272, extension 111.

MORETOWN SCHOOL DISTRICT

EDUCATION TAX CALCULATION WORKSHEET - Combined Moretown Elementary & Harwood Union

	<u>2010-2011</u> <u>BUDGET</u>	<u>2011-2012</u> <u>PROPOSED</u>	<u>PERCENT</u> <u>CHANGE</u>
<u>Education Tax Rates</u>			
<u>Moretown Elementary School:</u>			
Equalized Pupils	122.17	117.64	
Education Spending per Pupil (PK-6)	\$ 14,643	\$ 14,484	-1.1%
Base Education Spending per Pupil	\$ 8,544	\$ 8,544	
District Spending Adjustment	171.381%	169.521%	
Base Homestead Education Tax Rate**	\$ 0.86	\$ 0.87	
Equalized Homestead Tax Rate (PK-6)	\$ 1.474	\$ 1.475	
% of Moretown students at Moretown Elementary School	45.81%	45.71%	
Portion of District Equalized Homestead Rate to be assessed by town	\$ 0.675	\$ 0.674	
<u>Harwood Union School District:</u>			
Equalized Pupils (Moretown 7-12)	144.52	139.72	
Education Spending per Pupil (7-12)	\$ 12,466	\$ 12,634	1.3%
Base Education Spending per Pupil	\$ 8,544	\$ 8,544	
District Spending Adjustment	145.904%	147.870%	
Base Homestead Education Tax Rate**	\$ 0.86	\$ 0.87	
Equalized Homestead Tax Rate (7-12)	\$ 1.255	\$ 1.286	
% of Moretown students at Harwood Union	54.19%	54.29%	
Portion of District Equalized Homestead Rate to be assessed by town	\$ 0.680	\$ 0.698	
<u>Combined (PK-12):</u>			
Equalized Pupils (PK-12)	266.69	257.36	-3.5%
Equalized Homestead Tax Rate (Combined PK-12)	\$ 1.355	\$ 1.373	1.3%
Common Level of Appraisal (CLA)	72.15%	68.99%	
Estimated Homestead Property Tax Rate**	\$ 1.878	\$ 1.990	5.9%
Base Homestead Income Rate	1.80%	1.80%	
Actual Homestead Income Rate	2.84%	2.84%	0.1%
Base Non-Residential Education Tax Rate**	\$ 1.350	\$ 1.350	
Non-Residential Education Tax Rate	\$ 1.871	\$ 1.957	4.6%

Combined Equalized Tax Rate is calculated by adding the proportionate share (based on equalized pupils) of the equalized homestead tax rate for each school district

** As estimated by the DOE, final rate to be determined by the Legislature

**Changes and/or adjustments made to the education funding formula may change these estimates.

MORETOWN SCHOOL DISTRICT

Maintenance Reserve Fund Balance

Audited Fund Balance; June 30, 2010	\$ 40,694
Interest earned FY2011 to date	\$ 4
Expenses paid FY2011 to date	\$ 30,118
Ending Balance January 2011	\$ 10,580

Comparative Data for Cost-Effectiveness
16 V.S.A. § 165(a)(2)(K)

School: Moretown Elementary School
S.U.: Washington West S.U.

A list of schools and school districts in each cohort may be found on the DOE website under "School Data and Reports":
<http://www.state.vt.us/educ/>

FY2010 School Level Data

Cohort Description: Elementary school, enrollment ≥ 100 but <200
(44 schools in cohort)

Cohort Rank by Enrollment (1 is largest)
17 out of 44

School level data		Grades Offered	Enrollment	Total Teachers	Total Administrators	Stu / Tchr Ratio	Stu / Admin Ratio	Tchr / Admin Ratio
Smaller ->	Ludlow Elementary School	PK - 6	140	14.19	1.01	9.87	138.61	14.05
	Calais Elementary School	PK - 6	142	11.10	1.00	12.79	142.00	11.10
	North Bennington Graded School	K - 6	142	10.70	1.00	13.27	142.00	10.70
	Moretown Elementary School	PK - 6	143	12.20	1.00	11.72	143.00	12.20
<- Larger	Bethel Elementary School	K - 6	146	10.00	0.75	14.60	194.67	13.33
	Robinson School	K - 6	160	15.20	1.00	10.53	160.00	15.20
	Monkton Central School	K - 6	162	14.40	1.00	11.25	162.00	14.40
Averaged SCHOOL cohort data			141.11	12.40	1.03	11.38	137.43	12.08

School District: Moretown
LEA ID: T130

Special education expenditures vary substantially from district to district and year to year. Therefore, they have been excluded from these figures.

The portion of current expenditures made by supervisory unions on behalf of districts varies greatly. This year figures include district assessments to SUs. Doing so makes districts more comparable to each other. The consequence is that THESE FIGURES ARE ONLY COMPARABLE TO FIGURES USED IN THE SIMILAR FILES FOR FY10 and FY11.

FY2009 School District Data

Cohort Description: Elementary school district, FY2009 FTE ≥ 100 but < 200
(32 school districts in cohort)

Grades offered in School District | Student FTE enrolled in school district | Current expenditures per student FTE **EXCLUDING** special education costs

Cohort Rank by FTE
(1 is largest)
17 out of 32

School district data (local, union, or joint district)

Smaller ->	Cavendish	PK-6	128.53	\$10,981
	Wallingford	K-6	129.78	\$15,495
	Huntington	PK-4	130.03	\$10,370
	Moretown	PK-6	133.07	\$11,541
<- Larger	Calais	PK-6	135.77	\$10,970
	Newbury	PK-6	136.29	\$12,875
	Wolcott	K-6	138.02	\$11,481

Current expenditures are an effort to calculate an amount per FTE spent by a district on students enrolled in that district. This figure excludes tuitions and assessments paid to other providers, construction and equipment costs, debt service, adult education, and community service.

Averaged SCHOOL DISTRICT cohort data

136.03 **\$12,139**

FY2011 School District Data

LEA ID	School District	Grades offered in School District	School district tax rate			Total municipal tax rate, K-12, consisting of prorated member district rates			
			SD Equalized Pupils	SD Education Spending per Equalized Pupil	SD Equalized Homestead Ed tax rate	MUN Equalized Homestead Ed tax rate	MUN Common Level of Appraisal	MUN Actual Homestead Ed tax rate	
Smaller ->	T099	Huntington	PK-4	118.08	12,587.78	1.2670	1.2336	1.0539	1.1705
	T066	Eden	PK-6	118.78	13,826.63	1.3917	1.3717	0.9337	1.4691
	T219	Wallingford	K-6	120.76	14,984.35	1.5521	1.3836	1.0245	1.3505
	T130	Moretown	PK-6	122.17	14,642.77	1.4739	1.3552	0.7215	1.8783
<- Larger	T039	Calais	PK-6	125.21	12,287.80	1.2368	1.2806	0.9705	1.3195
	T115	Ludlow	K-6	127.21	14,027.89	1.4120	1.4357	0.9234	1.5548
	T078	Franklin	K-6	127.71	9,772.60	0.9837	1.0250	0.7593	1.3500

The Legislature has required the Department of Education to provide this information per the following statute:

16 V.S.A. § 165(a)(2) The school, at least annually, reports student performance results to community members in a format selected by the school board. . . . The school report shall include:

(K) data provided by the commissioner which enable a comparison with other schools, or school districts if school level data are not available, for cost-effectiveness. The commissioner shall establish which data are to be included pursuant to this subdivision and, notwithstanding that the other elements of the report are to be presented in a format selected by the school board, shall develop a common format to be used by each school in presenting the data to community members. The commissioner shall provide the most recent data available to each school no later than October 1 of each year. Data to be presented may include student-to-teacher ratio, administrator-to-student ratio, administrator-to-teacher ratio, and cost per pupil.